

MINUTES

of the Returning Board on the voting results
during the Annual 76th General Meeting of Shareholders
of Joint-Stock Company “Uzbek Leasing International A.O.”
held at the 5th Floor, Business Centre “Simurg”
88a, Amir Temur street, Tashkent
100084, Republic of Uzbekistan
on Wednesday, June 26, 2019, at 02:00 p.m.

1. Composition of the Returning Board:

Arthur Mikaelyan - Manager of Corporate Governance Department /
Chairman Company Secretary

Javlon Makhmudov - Manager of Credit Department

Shavkatjon Bozarov - Legal Counsel

2. Shareholders’ representatives, attending the meeting:

Bakhrom Yusupov - representative of the National Bank for Foreign Economic
Chairman of the Meeting Activity of the Republic of Uzbekistan (“NBU”), legal
holder of 2,503,261 (two million five hundred three
thousand two hundred sixty one) ordinary shares (41.56%)
entitled to 2,503,261 (two million five hundred three
thousand two hundred sixty one) votes

Bakhrom Yusupov - representative of Malayan Banking Berhad (“Maybank”),
legal holder of 1,186,500 (one million one hundred eighty
six thousand five hundred) ordinary shares (19.70%)
entitled to 1,186,500 (one million one hundred eighty six
thousand five hundred) votes

Timur Yakubov - representative of Uzbek-Oman Investment Company
 (“UOIC”), legal holder of 2,333,761 (two million three
hundred thirty three thousand seven hundred sixty one)
ordinary shares (38.74%) entitled to 2,333,761 (two million
three hundred thirty three thousand seven hundred sixty
one) votes

The Charter Fund of Joint Stock Company “Uzbek Leasing International A.O.” (the “Company”) is divided into 6,023,522 (six million twenty three thousand five hundred twenty two) ordinary registered shares (100%) and the total number of votes of the Shareholders of the Company is 6,023,522 (six million twenty three thousand five hundred twenty two).

3. Quorum of the Meeting:

The presence of a quorum for the Annual 76th General Meeting of Shareholders on June 26, 2019 was confirmed, having attendance of the Shareholders’ Representatives holding in total 6,023,522 (six million twenty three thousand five hundred twenty two) ordinary shares (100%).

4. Matters put to vote and voting results on them in accordance with the voting bulletins:

1. Approval of the returning board of the Company – Resolution 1
“Pro” - 6,023,522, “Contra” - none, “Abstained” - none. Resolution is passed.
2. Approval of the Order of the 76th Annual general meeting of shareholders – Resolution 2
“Pro” - 6,023,522, “Contra” - none, “Abstained” - none. Resolution is passed.
3. Hearing of the report of the Supervisory board of the Company for FY 2018 – Resolution 3
“Pro” - 6,023,522, “Contra” - none, “Abstained” - none. Resolution is passed.
4. Consideration of the report of the Audit committee of the Company on the results of the audit of financial and economic activities of the Company for FY 2018 – Resolution 4
“Pro” - 6,023,522, “Contra” - none, “Abstained” - none. Resolution is passed.
5. Consideration of the report of the Chief Executive Officer of the Company for FY 2018 – Resolution 5
“Pro” - 6,023,522, “Contra” - none, “Abstained” - none. Resolution is passed.
6. Consideration of the audit report on the results of the audit of financial and economic activities of the Company for FY 2018 – Resolution 6
“Pro” - 6,023,522, “Contra” - none, “Abstained” - none. Resolution is passed.
7. Approval of the annual report, balance sheet, profit and loss statement of the Company as a result of activity in FY 2018 – Resolution 7
“Pro” - 6,023,522, “Contra” - none, “Abstained” - none. Resolution is passed.
8. Distribution of net profit as a result of the financial and economic activity in FY 2018 – Resolution 8
“Pro” - 6,023,522, “Contra” - none, “Abstained” - none. Resolution is passed.
9. Payment of dividends by the Company as a result of activity in FY 2018 – Resolution 9
“Pro” - 6,023,522, “Contra” - none, “Abstained” - none. Resolution is passed.
10. Election of members of the Supervisory board of the Company – Resolution 10

Nominee	NBU	Maybank	UOIC	Total	%
Jalilov Bakhodir Amiralievich	2,503,261	1,186,500	2,333,761	6,023,522	20%
Yusupov Bakhrom Muzafarovich	2,503,261	1,186,500	2,333,761	6,023,522	20%
Jason Lim Tsu Yang	2,503,261	1,186,500	2,333,761	6,023,522	20%
Yakubov Timur Mukhamedovich	2,503,261	1,186,500	2,333,761	6,023,522	20%
Izzatulloev Shakhboz Bakhridin ugli	2,503,261	1,186,500	2,333,761	6,023,522	20%
Total	12,516,305	5,932,500	11,668,805	30,117,610	100%

Resolution is passed. Elected the candidates of Bakhodir Amiralievich Jalilov, Bakhrom Muzafarovich Yusupov, Jason Lim Tsu Yang, Timur Mukhamedovich Yakubov and Shakhboz Bakhridin ugli Izzatulloev, as members of the Supervisory Board of the Company.

11. Election of members of the Audit committee of the Company – Resolution 11
“Pro” - 6,023,522, “Contra” - none, “Abstained” - none. Resolution is passed.

12. On the possibility of extension (renewal) of the contract with the Chief Executive Officer – Resolution 12

“Pro” - 6,023,522, “Contra” - none, “Abstained” - none. Resolution is passed.

13. Determination of the independent auditor to audit the Company’s activities for FY 2019 as per National Accounting Standards of the Republic of Uzbekistan (NAS) and International Financial Reporting Standards (IFRS) and the maximum amount of remuneration of independent auditors – Resolution 13

“Pro” - 6,023,522, “Contra” - none, “Abstained” - none. Resolution is passed.

14. Approval of the payment of the fixed remuneration of the members of the Supervisory board, the Audit committee and the Chief Executive Officer of the Company – Resolution 14

“Pro” - 6,023,522, “Contra” - none, “Abstained” - none. Resolution is passed.

15. Approval of the change of the location (mailing address) and electronic mail address of the Company – Resolution 15

“Pro” - 6,023,522, “Contra” - none, “Abstained” - none. Resolution is passed.

16. Approval of the amended and restated Charter of the Company – Resolution 16

“Pro” - 6,023,522, “Contra” - none, “Abstained” - none. Resolution is passed.

17. Approval of the amendment to the Regulation on the general meeting of shareholders of the Company – Resolution 17

“Pro” - 6,023,522, “Contra” - none, “Abstained” - none. Resolution is passed.

18. Approval of the amended medium and long-term development strategy of the Company – Resolution 18

“Pro” - none, “Contra” - none, “Abstained” - 6,023,522. Resolution is not passed.

19. Approval of the Cooperation Agreement between the Ministry of the Industry of the Republic of Belarus and the Company – Resolution 19

“Pro” - 6,023,522, “Contra” - none, “Abstained” - none. Resolution is passed.

Arthur Mikaelyan
Chairman of the
Returning Board

Javlon Makhmudov

Shavkatjon Bozarov