

MINUTES

of the Returning Board on the voting results
during the Extraordinary 77th General Meeting of Shareholders
of Joint-Stock Company “Uzbek Leasing International A.O.”
held at the 5th Floor, Business Centre “Simurg”
88a, Amir Temur street, Tashkent
100084, Republic of Uzbekistan
on Wednesday, October 02, 2019, at 02:00 p.m.

1. Composition of the Returning Board:

Arthur Mikaelyan - Manager of Corporate Governance Department /
Chairman Company Secretary

Javlon Makhmudov - Manager of Credit Department

Shavkatjon Bozarov - Legal Counsel

2. Shareholders’ representatives, attending the meeting:

Bakhrom Yusupov - representative of the National Bank for Foreign Economic
Chairman of the Meeting Activity of the Republic of Uzbekistan (“NBU”), legal
holder of 2,503,261 (two million five hundred three
thousand two hundred sixty one) ordinary shares (41.56%)
entitled to 2,503,261 (two million five hundred three
thousand two hundred sixty one) votes

Bakhrom Yusupov - representative of Malayan Banking Berhad (“Maybank”),
legal holder of 1,186,500 (one million one hundred eighty
six thousand five hundred) ordinary shares (19.70%)
entitled to 1,186,500 (one million one hundred eighty six
thousand five hundred) votes

Timur Yakubov - representative of Uzbek-Oman Investment Company
 (“UOIC”), legal holder of 2,333,761 (two million three
hundred thirty three thousand seven hundred sixty one)
ordinary shares (38.74%) entitled to 2,333,761 (two million
three hundred thirty three thousand seven hundred sixty
one) votes

The Charter Fund of Joint Stock Company “Uzbek Leasing International A.O.” (the “Company”) is divided into 6,023,522 (six million twenty three thousand five hundred twenty two) ordinary registered shares (100%) and the total number of votes of the Shareholders of the Company is 6,023,522 (six million twenty three thousand five hundred twenty two).

3. Quorum of the Meeting:

The presence of a quorum for the Extraordinary 77th General Meeting of Shareholders on October 02, 2019 was confirmed, having attendance of the Shareholders’ Representatives holding in total 6,023,522 (six million twenty three thousand five hundred twenty two) ordinary shares (100%).

4. Matters put to vote and voting results on them in accordance with the voting bulletins:

1. Approval of the returning board of the Company.

“Pro” - 6,023,522, “Contra” - none, “Abstained” - none. Resolution is passed.

2. Approval of the Order of the 77th Extraordinary general meeting of shareholders of the Company.

“Pro” - 6,023,522, “Contra” - none, “Abstained” - none. Resolution is passed.

3. Approval of the change of the name of the Company.

“Pro” - 6,023,522, “Contra” - none, “Abstained” - none. Resolution is passed.

4. Approval of the amended and restated Charter of the Company.

“Pro” - 6,023,522, “Contra” - none, “Abstained” - none. Resolution is passed.

5. Approval of the amendment to the Organizational Chart of the Company.

“Pro” - 6,023,522, “Contra” - none, “Abstained” - none. Resolution is passed.

6. Determination of the independent auditor to audit the Company’s activities for FY 2019 as per National Accounting Standards of the Republic of Uzbekistan (NAS) and International Financial Reporting Standards (IFRS) and the maximum amount of remuneration of independent auditors.

“Pro” - 6,023,522, “Contra” - none, “Abstained” - none. Resolution is passed.

7. Approval of the amendment to the Regulation on Financial Stimulation of the members of the supervisory board, audit committee and executive body of the Company.

“Pro” - 6,023,522, “Contra” - none, “Abstained” - none. Resolution is passed.

Arthur Mikaelyan
Chairman of the
Returning Board

Javlon Makhmudov

Shavkatjon Bozarov